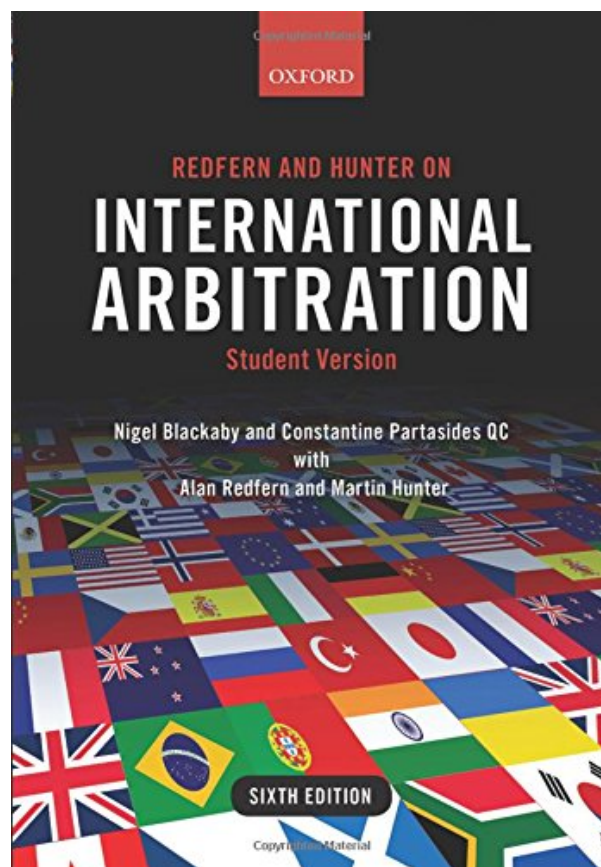
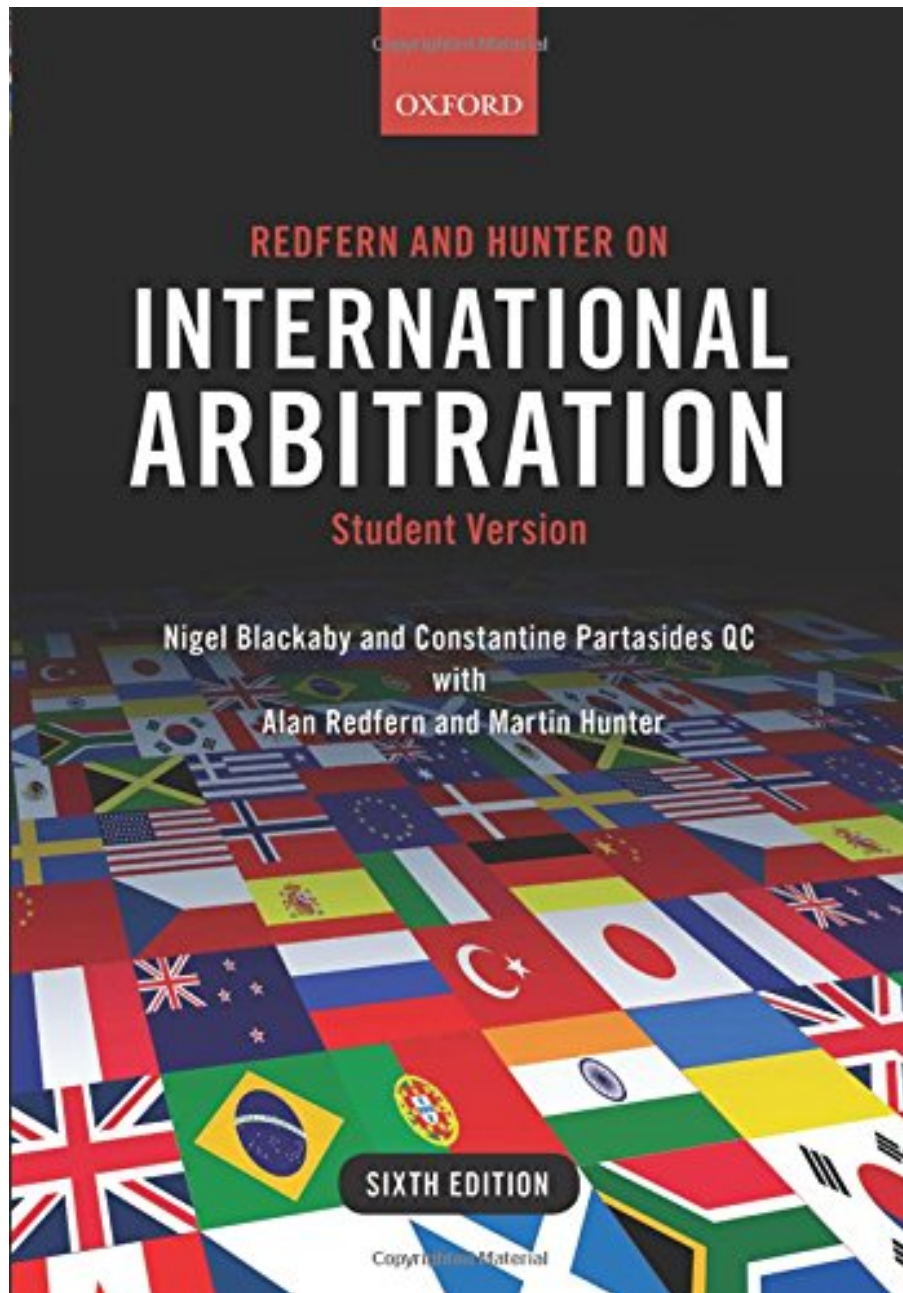


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A very good text book covering some basic principles of international commercial arbitration

By Andrey Afanasiev

This was my first and the only book I have acquired for my university studies. Although the book claims to cover the whole topic, in some chapters it fails to provide sufficiently detailed materials mainly due to the absence of the analysis of the relevant case law. A good example is the so-called 'investment arbitration' conducted under the auspices of the ICSID. As this is also a part of international commercial arbitration a reasonable reader would expect the book to contain more cases and materials regarding the topic. Instead of this the content of the relevant chapter of the book (Ch.8) contains only a brief overview of the topic and does not contain even a brief commentary of the main principles of the ICSID Convention which would be desirable. Additionally, there is no mention of the relatively recent withdrawal from the ICSID regime announced by a number of Latin American countries, such as Venezuela, Bolivia and Ecuador which is a

very important issue per se since it has bearing on the core principles of the Convention and enforceability of the arbitral awards issued under it.

Last but not least, the book does not contain any information about the so-called 'Emergency Arbitrator' procedure available now under a number of institutional arbitration rules and the topic of anti-suit injunctions is yet another point which has been touched upon by the author of present book very superficially.

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